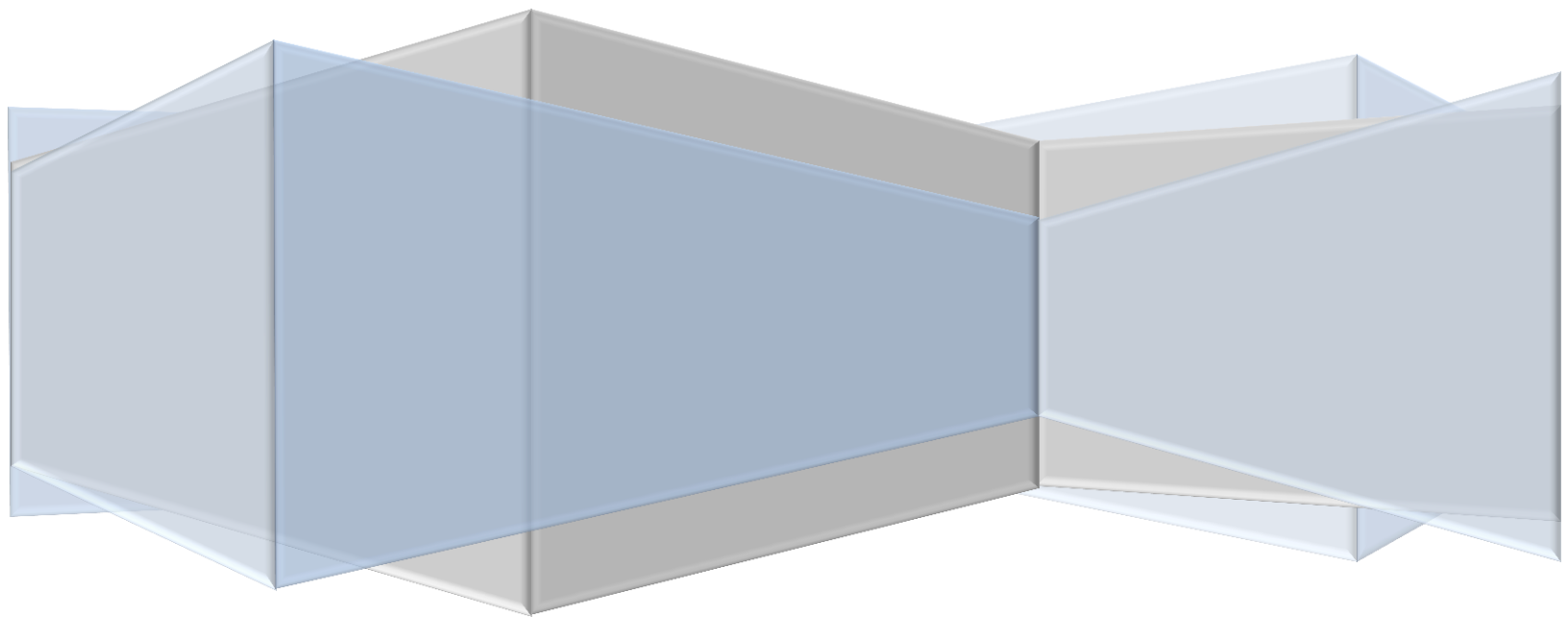


STAKEHOLDER'S COMMUNICATION POLICY



STAKEHOLDER'S COMMUNICATION POLICY

At Trust Securities & Brokerage Ltd. we value the support of our owners, business partners and other stakeholders, who contribute to the long term success of our business.

These relationships are based on communicating openly through direct discussions and meeting, our commitment to best-practice market disclosure, along with sharing information through news releases and our website.

We welcome feedback and there are a range of opportunities for direct discussion with management and the Board, through our Annual Shareholders Meeting, investor briefings, and hosting events for stakeholders.

1. COMPANY INFORMATION

To ensure shareholders and other stakeholders have access to relevant information TSBL make sure that the company website contains :

- A description of our Business.
- Our companies Interim and Annual Statements.
- A comprehensive set of investor related information and data including stock exchange and media releases, share price information, dividend histories, shareholder meeting materials, shareholder notices.
- Governance related material including the company's major policies, director and management biographies.
- Make available shareholders (at no charge) a copy of the Company's annual and half yearly reports. Shareholders who have provided the company with an email address will be sent annual and half year reports electronically unless they expressly opt to receive hard copy reports. Investor Relations Programme

The Company will also have an ongoing programme aimed at building understanding and appropriate measurement of the Company's performance among investors and analyst through:

- Dialogue with management.
- Briefings for result and announcements that allow analysts to ask questions of management;
- Opportunities to meet with directors.

2. SHAREHOLDER MEETINGS

Shareholder meetings will be held periodically in Pakistan at a time and location which will, over time, aim to maximize participation by shareholders. The Company's objective is to

ensure a high level of accountability and identification with TSBL's strategies and goals.

The Format for Annual Shareholders Meetings will generally include:

- Adequate opportunity for those present to ask questions during the meeting.
- The presence of senior management to assist in answering questions raised by shareholders.
- An opportunity at the conclusion of the meeting for shareholders to meet with the directors and senior management to informally discuss matters of interest.

3. AUTHORISED SPOKESPERSONS

Spokespersons authorized to speak on behalf of the Company with respect to non- material information are the Chair, Chief Executive, Chief Financial Officer, Head of Investor Relations, Head of Corporate Communications and their respective nominees.

4. POLICY REVIEW

The Board will review this policy as required but at least every three years.